

REPORT / RECOMMENDATION



To: MAYOR AND COUNCIL

Agenda Item #: IV. G.

From: John Wallin, Finance Director

Action ☒

Discussion ☐

Date: September 3, 2013

Information ☐

Subject: Set 2014 Budget And Levy Public Hearing And Budget And Levy Adoption Meeting

Action Requested:

I recommend that the City Council set Tuesday, December 3 at 7:00 p.m. for the Budget and Levy Meeting public hearing and Tuesday, December 17, at 7:00 p.m. for the Budget and Levy Adoption Meeting.

Information / Background:

The 2009 legislature changed the Truth in Taxation (TNT) process. Cities must figure out which regularly scheduled meeting after November 24, 2013 will include discussion of the city budget at which the final budget and levy will be adopted. Cities must announce information about this meeting and note it in council minutes, and provide the same specific meeting information to county auditors on or before September 16. The law now requires that at a regularly scheduled meeting at which the City Council adopts a proposed tax levy, the City Council must also announce the time and place of the Council meeting at which the budget and levy will be discussed – and a final budget and levy will be determined. The meeting must not be held before 6 p.m. and the public must be allowed to speak at this meeting before the final budget and levy is adopted. Council may adopt a final budget at this meeting, but is not required to do so.